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Contact:  
Nicole Donegan  
Director, Marketing and Communications  
ndonegan@severnbank.com  
(410) 260-2045

**Morrison Named Senior Vice President  
Credit Administration For Severn Savings**

ANNAPOLIS, MD (October 2, 2008) — John Morrison has been named Senior Vice President of Credit Administration for Severn Savings Bank. He is responsible for administrating the bank's loan review process, maintaining Severn's loan loss reserve and participating in the bank's real estate owned (REO) process. "Mr. Morrison is a skilled and respected banker, and a great part of the Severn team, said Alan J. Hyatt, President and Chief Executive Officer.

With more than 30 years in the industry, Mr. Morrison was previously with BB&T. He has been with Severn Bank for three years. Morrison is a graduate of Duke University and completed a Masters degree in finance at Loyola College.

**About Severn Savings Bank**

Founded in 1946, Severn Savings Bank, FSB is a full-service community bank offering a wide array of personal and commercial banking products as well as residential and commercial mortgage lending. It has assets exceeding \$900 million and four branches located in Annapolis, Edgewater and Glen Burnie. The bank specializes in exceptional customer service and holds itself and its employees to a high standard of community contribution. Severn is on the Web at [www.severnbank.com](http://www.severnbank.com).

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