

FOR IMMEDIATE RELEASE

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Carter To Lead Commercial Banking Services For Severn Savings

Kevin W. Carter has been named Vice President of Commercial Lending for Severn Savings Bank FSB. He will be responsible for developing commercial banking products and services as well as fostering relationships in the business community.

With more than 20 years in the industry, Mr. Carter formerly served in business banking positions with Suntrust Bank, M&T Bank and Carrollton Bank. He completed his undergraduate degree at University of Baltimore. He is active in the community, participating on numerous boards of organizations in the greater Baltimore area.

A lifelong Anne Arundel county resident, Mr. Carter enjoys tennis and volleyball. He currently lives in Glen Burnie with his wife and two young children.

Severn Savings Bank has assets exceeding \$900 million and branches in Annapolis, Edgewater and Glen Burnie. Severn's parent company, Severn Bancorp, Inc., is traded on the NASDAQ stock exchange under "SVBI." Severn's Web site is www.severnbank.com.

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